

BIO – SERGIO CHAVANTES

Office: (908) 502-0019
Cell: (908) 868-6449
sj_chavan@hotmail.com

SERGIO J. CHAVANTES

Certifications, Admissions & Affiliations

Association of Certified Anti-Money Laundering Specialists

Mr. Chavantes has over 30 years' experience with a New York based global bank, working in Brazil and the United States, with exposure in Canada and Latin America. He has in-depth knowledge and skills in risk advisory matters including Audit, Compliance, Anti Money Laundering (AML), OFAC, Anti Bribery Corruption and Operational Risk Management. As an expert and leader in AML Subject matters, Sergio has engaged in conducting due diligence for business acquisitions, managing integrated audits and assurance delivery and assessing the effectiveness of Compliance AML program. In addition, Sergio has extensive experience in operational risk management, control gap identification and process improvement.

SELECTED ENGAGEMENTS AND EXPERIENCE

INTERNAL AUDIT

- Managed and provided guidance to a team of audit professionals across the Latin America region (excluding Mexico) assessing the effectiveness of Compliance and AML programs involving 21 countries, multiple business units and vast array of products & services in accordance with U.S. Bank Secrecy Act (BSA) mandates and local Country laws & regulations.
- Responsible for the delivery of a risk-based audit plan; provided oversight over the execution of assurance reviews to assess the effectiveness of the key pillars of an effective AML program responsive to BSA requirements including Governance, Risk Assessment, Policies & Procedures, Know Your Customer, Customer Identification Policy, Enhanced Due Diligence for High Risk Customers, Transaction Monitoring, Suspicious Activity Report (SAR) Decision Making Process, Training and Internal Testing.
- Managed the execution of Quarterly Business Monitoring activities to identify significant changes to the control environment of auditable entities and emerging risks that could require remediation or acceleration of audits.
- Managed the resolution of Corrective Action for issues raised by Internal Audit and local/U.S. regulators; worked across different business and functions to improve the detection, quantification, measurement and reporting of control weaknesses related to

Compliance and AML risks.

- Provided internal Subject Matter Expert (SME) support to the Global and AML Internal Audit Directorate during the build out of the new Internal Audit Compliance & AML organization.
- Led large and complex assurance reviews at a global level covering different support functions such as Procurement, Accounts Payables, Finance and Corporate Security and Investigative Services to ensure adherence to corporate policies and procedures.

LATIN AMERICA COMPLIANCE OFFICE

- Coordinated compliance activities for the Consumer and Private Bank business units in Latin America involving 21 countries to ensure adherence to U.S. and local regulatory requirements.
- Monitored the effectiveness of Compliance and AML processes and controls related to conducting business in the U.S. and LATAM region.
- Managed the roll out of an AML consistency project through the implementation of a common platform designed to identify unusual and suspicious activities for potential SAR filing.
- Conducted M&A compliance and AML driven due diligence for three Latin America acquisitions.
- Managed the development of annual Compliance plan outlining the regional compliance risks, objectives and initiatives; completed Enterprise Wide Compliance and AML Risk Assessment.
- Led reviews of Compliance and AML processes & controls for key business units and countries within the region; wrote reports providing recommendation to remediate identified control weaknesses.
- Managed Compliance and AML self-assessment to identify, assess and remediate control breakages and detect emerging risks.

FINANCE RISK OPERATION

- Managed operational risk management for a Global Reporting Unit responsible for compiling and generating financial and regulatory reporting for U.S. and local regulatory authorities.

EDUCATION

- Bachelor of Arts in Economics, University of Brasilia, Brazil

LANGUAGE SKILLS

BIO – SERGIO CHAVANTES

- Fluent (oral & written) in English, Spanish and Portuguese